HIRE Act will cut taxes for small businesses, jumpstart hiring March 18, 2010

WASHINGTON, D.C. -Congressman Charlie Melancon (La.-03) made the following statement today after the President signed into law bipartisan legislation that will provide tax breaks for small businesses to spur hiring and put Louisianians back to work. The Hiring Incentives to Restore Employment (HIRE) Act will help create jobs by providing employers with tax incentives for hiring and retaining new employees. Earlier this month, Congressman Melancon voted to pass the legislation in the House of Representatives.

"Many Louisiana families are hurting right now, and we need to be doing everything we can to create jobs and help put Louisianians back to work," said Rep. Melancon. Through the HIRE Act, small businesses will get tax incentives for hiring new workers or investing in expanding their operations. As our economy recovers, we must continue working in a bipartisan way to create new opportunities for our small businesses and workers."

<u>Click here</u> to read more. HIRE Act will cut taxes for small businesses, jumpstart hiring March 18, 2010

WASHINGTON, D.C. -Congressman Charlie Melancon (La.-03) made the following statement today after the President signed into law bipartisan legislation that will provide tax breaks for small businesses to spur hiring and put Louisianians back to work. The Hiring Incentives to Restore Employment (HIRE) Act will help create jobs by providing employers with tax incentives for hiring and retaining new employees. Earlier this month, Congressman Melancon voted to pass the legislation in the House of Representatives.

"Many Louisiana families are hurting right now, and we need to be doing everything we can to create jobs and help put Louisianians back to work," said Rep. Melancon.□
"Through the HIRE Act, small businesses will get tax incentives for hiring new workers or investing in expanding their operations.□ As our economy recovers, we must continue working in a bipartisan way to create new opportunities for our small businesses and workers."

The HIRE Act will also extend small business tax breaks and bond programs helping state and local governments finance school construction and other public works projects. Over 10 years, the bill is fully paid for by targeting overseas tax havens and delaying the enactment of a tax break for multinational companies.

###